

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: June 29, 2000
Maturity Date: September 28, 2000
CUSIP Number: 912795FB2

High Rate: 5.680% Investment Rate 1/: 5.844% Price: 98.564

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 35%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
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Competitive	\$ 21,892,175	\$ 6,515,385
Noncompetitive	1,207,073	1,207,073
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PUBLIC SUBTOTAL	23,099,248	7,722,458 2/
Foreign Official Refunded	781,700	781,700
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SUBTOTAL	23,880,948	8,504,158
Federal Reserve	4,886,692	4,886,692
Foreign Official Add-On	0	0
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TOTAL	\$ 28,767,640	\$ 13,390,850

Median rate 5.670%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.600%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,099,248 / 7,722,458 = 2.99

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$971,748,000

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